

SAUGEEN FIRST NATION (S.F.N.) INCONJUNCTION WITH SAUGEEN OJIBAY NATION (S.O.N.)



Saugeen Ojibway Nation Joint Council Jonathon Araujo Redbird, President, SON FC president-sonfc@saugeenojibwaynation.ca

Saugeen Ojibway Nation Financial Corporation Conducts Forensic Financial Investigation

Outstanding Issues prevent the completion of the 2020 Year-End Audit - Investigation by Independent Financial Forensics Accountant & Neyaashiinigming First Nation Police Services has commenced.

Neyaashiinigmiing, ON: The new president of the Saugeen Ojibway Nation Financial Corporation (SON FC) has commenced an independent third-party forensic financial investigation of the corporation. Jonathan Araujo Redbird assumed the role of president of SON FC in January of this year.

SON FC's accountant and auditor, Binder Djijker Otte a.k.a. BDO of Owen Sound, informed Mr. Redbird that the 2020 Year-End audit cannot be completed at this time due to incomplete financial reporting. Mr. Redbird reviewed the company's accounts and has informed the SON Joint Council that expert forensic financial investigations are required and have commenced today, March 12, 2021.

The SON Joint Council and SON FC are taking this situation extremely seriously. To address this issue as transparently and completely as possible, Mr. Redbird has retained the independent expertise of an Investigative and Forensic Accounting firm, Zysman Forensic Accounting Inc. Zysman's mandate is to prepare an expert's report on all financial records of SON FC, from the inception of SONFC to the present day. The matter has also been reported to Neyaashiinigmiing First Nation Police Services who will work with the Ontario Provincial Police.

We want to assure the public that we will investigate this completely and thoroughly. The independent expert investigation will be provided to the SON Joint Council when complete. Subject to the needs of the ongoing investigation, we will keep the SON membership informed of new information as it develops.

SON FC is an important expression of the SON's stewardship over our Traditional Territory as the company holds the SON's equity in the Bruce-to-Milton power line. The dividends earned by our stake in the Bruce-to-Milton line fund important programs for both the Chippewas of Nawash Unceded First Nation and Chippewas of Saugeen Ojibway First Nation.

The Saugeen Ojibway Nation is the people of the Chippewas of Nawash Unceded First Nation and the Chippewas of Saugeen Ojibway First Nation. The Saugeen Ojibway Nation's traditional territory occupies much of southern Ontario, from the tip of the Bruce Peninsula, south to Goderich, from Lake Huron to Collingwood. The Saugeen Ojibway Nation people are known for their generosity, protection of the environment within their Traditional Territory, and vigorous defense of their rights and interests.